

\$10,000,000 CONCERN TO PUSH TELEVISION

Home Radio Movies Promised as Bankers Float Company to Build Jenkins Devices.

Negotiations were concluded yesterday with Wall Street bankers for financing commercial production and sale of television transmitters and receivers developed by C. Francis Jenkins. Reception of movies by radio will be available in homes through the new devices, according to its representatives.

A corporation known as the Jenkins Television Corporation, rated as a \$10,000,000 concern, has been formed with a capitalization of 1,000,000 shares of no par common stock, and public offering is expected shortly.

Among the potential sources of revenue for the new concern are the sale of television picture receiving sets and transmitters; radio and wire facsimile transmission of photographs, writing and pictures; transmission of weather maps to ships at sea; royalties from licenses and benefited organizations; broadcasting of visual entertainment, information and instruction, and advertising and sales of Jenkins motion picture prism disks, ultra-speed cameras and other products.

James W. Garside, president of the DeForest Radio Corporation, will be president of the Jenkins Television Corporation. A. J. Drexel Biddle Jr. will be chairman of the board; Mr. Jenkins will be vice president in charge of research; Donald S. Rogers, secretary, and Phillip H. Diehl, treasurer.